

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re:) Chapter 7
)
William and Nancy Townsend,) Case No. 04-29870
)
Debtor.) Hon. Susan Pierson Sonderby

**NOTICE OF TRUSTEE'S FINAL REPORT,
HEARING ON APPLICATIONS FOR COMPENSATIONS, AND
HEARING ON THE ABANDONMENT OF PROPERTY BY THE TRUSTEE**

TO THE DEBTOR(S), CREDITORS AND OTHER PARTIES IN INTEREST:

1. NOTICE IS HEREBY GIVEN that the Trustee of the above captioned case has filed a Trustee's Final Report and final applications for compensation. A hearing will be held

At: United States Bankruptcy Court
219 South Dearborn Street
Courtroom 642
Chicago, Illinois 60604

On: **July 18, 2007 Time 10:30 a.m.**

2. The hearing will be held for the purpose of ruling on any objections to the Final Report, ruling on applications for compensation and expenses and any objections to pending applications and transacting such other business as may be properly noticed before the Court. **ATTENDANCE BY THE DEBTOR AND THE CREDITORS IS WELCOMED BUT IS NOT REQUIRED.**

3. The Trustees Final Report shows total:

a.	Receipts	\$355,387.32
b.	Disbursements	\$326,329.13
c.	Net Cash Available for Distribution	\$ 29,058.19

4. Applications for Chapter 7 fees and administrative expenses have been filed as follows:

APPLICANT	COMPENSATION PREVIOUSLY PAID	FEES NOW REQUESTED	EXPENSES
<u>Ronald R. Peterson</u> Trustee	\$0.00	\$14,769.37	\$114.49
<u>Jenner & Block</u> Attorney/Trustee	\$0.00	\$14,708.50	\$1,183.23

5. Applications for Chapter 11 fees and administrative expenses have been filed as follows:

APPLICANT	COMPENSATION PREVIOUSLY PAID	FEES NOW REQUESTED	EXPENSES
N/A	\$0.00	\$0.00	\$0.00

6. In addition to the expenses of administration that may be allowed by the Court, priority claims totaling \$0.00 must be paid in full for there to be any dividend to general unsecured creditors. The priority dividend is anticipated to be 0.00%. Allowed priority claims are:

CLAIM NUMBER	CLAIMANT	AMOUNT OF CLAIM	PROPOSED PAYMENT
N/A		\$0.00	\$0.00

7. Claims of general unsecured creditors totaling \$247,699.33 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The general unsecured dividend is anticipated to be 2.220434%. Allowed general unsecured claims are as follows:

CLAIM NUMBER	CLAIMANT	AMOUNT OF CLAIM	PROPOSED PAYMENT
1	Cavalry Portfolio Services LLC c/o Kevin M. Kelly, P.C. 10 East 22nd Street, #216 Lombard, IL 60148	\$53,472.46	\$1,187.32
2	Citibank (South Dakots), N.A. Assoc. Shell Payment Center Acct. No. 252024203 4300 Westown Parkway West Des Moines, IA 50266	367.99	8.17
3	Sallie Mae, Inc. Acct. No. xxx-xx-9280 220 Lasley Avenue Wilkes-Barre, PA 18706	17,503.53	388.65
4	American Express Bank, FSB Acct. No. *****1003 c/o Becket & Lee LLP P.O. Box 3001 Malvern, PA 19355-0701	6,852.44	152.15

5	American Express Bank, FSB Acct. No. *****1007 c/o Becket & Lee LLP P.O. Box 3001 Malvern, PA 19355-0701	15,668.68	347.91
6	Citibank (South Dakota), N.A. Assoc./RP Amoco Payment Center Acct. No. 5001059327 4300 Westown Parkway West Des Moines, IA 50266	595.18	13.22
7	U.S. Bank Acct. No. 25080008793500000034 555 SW Oak, #220 Portland, OR 97204-1724	35,000	777.15
8	Discover Bank Financial Services Acct. No. 6011007610233149 P.O. Box 8003 Hilliard, OH 43026	11,579.32	257.11
9	Discover Bank Financial Services Acct. No. 6011007563502870 P.O. Box 8003 Hilliard, OH 43026	11,483.15	254.98
10	Discover Bank Financial Services Acct. No. 6011007110183554 P.O. Box 8003 Hilliard, OH 43026	11,289.27	250.67
11	Law Offices of Chill, Chill & Radtke, P.C. 20 N. Clark Street, #1425 Chicago, IL 60602	3,000.00	66.61
12	Citibank, N.A. Citibank/CHOICE Acct. No. 5424180140304970 Exception Payment Processing P.O. Box 6305 The Lakes, NV 88901-6305	9,926.87	220.42
13	Citibank, N.A. Citibank/CHOICE Acct. No. 5410654432912811 Exception Payment Processing P.O. Box 6305 The Lakes, NV 88901-6305	10,174.19	225.91
14	Wings Financial FCU Acct. No. 4422100880180657	4,917.92	109.20

	Acct. No. 4432100880189657 14985 Glazier Avenue, #100 Apple Valley, MN 55124-7484		
15	Wings Financial FCU Acct. No. 1611628 14985 Glazier Avenue, #100 Apple Valley, MN 55124-7484	8,500.00	188.74
16	Monogram Credit Card Bank of Georgia, d/b/a Mobil CNSMR Prog. 01271 Acct. No. *****4363 Recovery Management Systems Corporation 23 SE 2nd Avenue, #1120 Miami, FL 33131	195.92	4.35
17	Kohl's Department Store Acct. No. 0179213228 c/o Creditors Bankruptcy Service P.O. Box 740933 Dallas, TX 75374	256.35	5.69
18	Citibank, N.A. Acct. No. 5588008001096009 Citibank/CHOICE P.O. Box 6305 The Lakes, NV 88901-6305	6,573.33	145.96
19	Chase Manhattan Bank USA, NA Acct. No. *****6235 c/o Weinstein & Riley, P.S. 2101 4th Avenue, #900 Seattle, WA 98121	26,099.30	579.52
20	Monogram Credit Card Bank of Georgia d/b/a Wal-Mart Acct. No. *****3103 c/o Recovery Management Systems Corporation 25 SE 2nd Avenue, #1120 Miami, FL 33131	533.16	11.84
21	Federated Financial Corporation of America Acct. No. 5474975600859168 P.O. Box 2034 Farmington Hills, MI 48333-2034	13,710.27	304.43

8. Proposed dividends are approximations. Actual dividends may differ due to interest accrual, fee reductions, or as ordered by the Court.
9. The Trustee's Final Report and all applications for compensation are available for inspection at the Office of the Clerk of the Bankruptcy Court, Dirksen Federal Courthouse, 219 S. Dearborn Street, 7th Floor, Chicago, Illinois 60604, or may be viewed on the Court's web site, www.ilnb.uscourts.gov. If no objections are filed, the Court will act on the fee applications(s) and the Trustee may pay dividends pursuant to Federal Rule of Bankruptcy Procedure 3009 without further order of the Court.
10. The debtors have been discharged.
11. The Trustee proposes to abandon the following property at the hearing:

0.00

Dated: **June 21, 2007**

For the Court,

By: **KENNETH S. GARDNER**
Kenneth S. Gardner
Clerk of the U.S. Bankruptcy Court
219 S. Dearborn Street, 7th Floor
Chicago, IL 60604

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